

Ref: HYD/ARM/GTECH/2024-25/6/2

Date: 03/07/2024

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of **MCB Khairatabad Branch**, of the Canara Bank presently with ARM Branch, Hyderabad for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25/07/2024** for recovery of **Rs. 7,29,38,760.23** (Contractual dues as on 31/12/2023) along with further interest, charges, expenses and costs from 01/01/2024 due to the **MCB Khairatabad Branch, of Canara Bank from M/s GETECH EQUIPMENTS INTERNATIONAL PRIVATE LIMITED, Represented by its Directors 1. Smt.Getha V Nair(Borrower/Director) 2 Sri.K P V Nair (Borrower/Director).**

The reserve price will be **Rs.4,56,54,000/-** and the earnest money deposit will be **Rs. 45,65,400/-**

The Earnest Money Deposit shall be deposited on or before **23/07/2024** at **5:00pm**.

Details and full description of the immovable property.

Emt of industrial land & building admeasuring 1487.36 sq. yards situated at plot no.200/12, sy.no 254(part) and 256(part), phase ii, IDA cherlapally, Hyderabad in the name of M/s GETECH EQUIPMENTS INTERNATIONAL P LTD. vide Regd.Sale Deed Doc No..6087/2011

**Boundaries of the property:**

North: exist 18.00m wide road

South: plot no 200/10

East: plot no 200/11

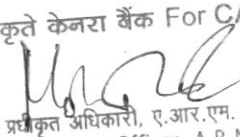
West: Green belt

**Property under physical possession**

\*As per EPF notice Ref no:TS/RO/HYD-1/Recovery/72831/2021 dated 18.06.2021, Rs.40,06,044/- dues are pending and attachment order on the above property has been served to SRO, Uppal.

The sale will be subject to the outcome of SA 312/2022 Before the Hon'ble DRT-II, Hyderabad filed by the borrower.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

कृते केनरा बैंक For CANARA BANK  
  
प्रमाणित अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)  
Authorised Officer, A.R.M. Br, Hyderabad-26

**Authorized Officer  
CANARA BANK**

**Date: 03/07/2024**

**Place: Hyderabad**

Canara Bank , ARM Branch  
MCH No. 10-3-163 & 10-3-163/A  
040- 27725283, 27725285  
Plot No. 85, Sy. No. 628, Beside Rail Nilayam,  
[cb2752@canarabank.com](mailto:cb2752@canarabank.com)  
Secunderabad - 500026

Internal



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dated 03/07/2024

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/07/2024**

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No: -10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad - 500 026.

2. **Name and Address of the Borrower(s)/ Guarantor(s):**

<b>Borrower:</b> Smt Geetha V Nair W/o K P Nair Director M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State.	<b>Borrower:</b> Sri K P V Nair S/o Late V P Nair Director M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State
<b>Guarantor/Mortgagor</b> Smt Geetha V Nair W/o K P Nair R/o 5-9-53/25.Radha Regal Rows, Near Ramakrishna Telent High School Yapral, Malkajgiri, Jawahar Nagar, JJ Nagar Colony. K V Ranga Reddy Telangana State-500087	<b>Guarantor/Mortgagor</b> Sri K P V Nair S/o Late V P Nair R/o.Flat No.402. 4 <sup>th</sup> Floor. Patel Green Front, D Block, Yapral, Hyderabad. Telangana State-500087

3). **Total Contractual liabilities Rs. 7,29,38,760.23 (Rupees Seven Crore twenty nine lakh thirty eight thousand seven hundred sixty point twenty three paise only )** as on 31/12/2023; plus, unapplied interest w. e. f. 01/01/2024 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

4 (a) **Mode of Auction**

: **Online Electronic Bidding**

(b) **Details of Auction service provider**

: M/s ANTARES SYSTEMS LIMITED  
Website:www.bankeauctionwizard.com  
Contact Person Name: Sushmitha-B  
Contact No 8951944383/08040482000/2100,  
E-mail: sushmitha.b@antaressystems.com

(c) **Date & Time of Auction**

: **25/07/2024 11.30 A.M. to 12.30 P.M.**  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) **Place of Auction**

: Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building,  
MCH No: 10-3-163 & 10-3-163/A,  
Beside Rail Nilayam, Secunderabad- 500 026

**Reserve Price** : **Rs.4,56,54,000/-** and the earnest money deposit will be **Rs. 45,65,400/-**.

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6). Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **18/07/2024** between **11:00AM and 4:00 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. **GL Head 209272434 (to pick interbank) CANARA BANK, IFSC Code: CNRB0002752** on or before **23/07/2024** at **5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Sushmitha B- 8951944383 Land Line: 080-49352000 ,Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com)
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **23/07/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Sushmitha B- 8951944383 Land Line: 080-49352000, Mail ID: [manohar.s@anatressystems.com](mailto:manohar.s@anatressystems.com)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e on same day or not later than next working day on declaring him/her as the

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successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay, then the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who as a facilitating centre shall make necessary arrangements.
- o) For further details, contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Sushmitha B- 8951944383 ,Mail ID: sushmitha.b@antaressystems.com.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad  
Date: 03/07/2024

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